

FULL DURATION FIXED INCOME SOLUTION

31 AUGUST 2021

Key Facts

Style

Medium Risk Strategy

Benchmark

ICE BofA US Treasury Index

Strategy

Active Duration and Credit Management

Inception Date

July 2004

Currency

USD

Risk Measures ^(b)

Volatility

Benchmark 4.24

Portfolio 3.26

Beta 0.75

Tracking Error 1.25

Information Ratio 0.09

Sharpe Ratio 0.43

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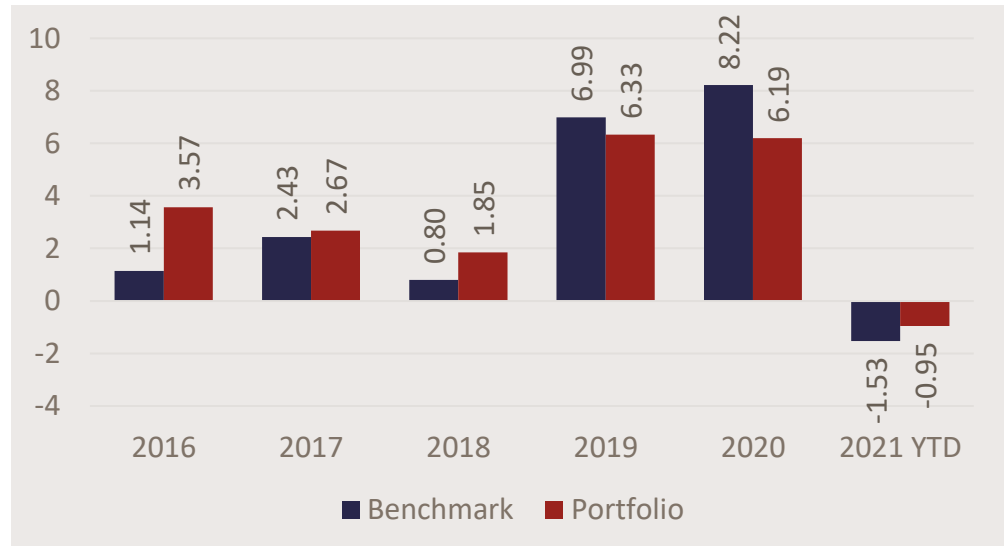
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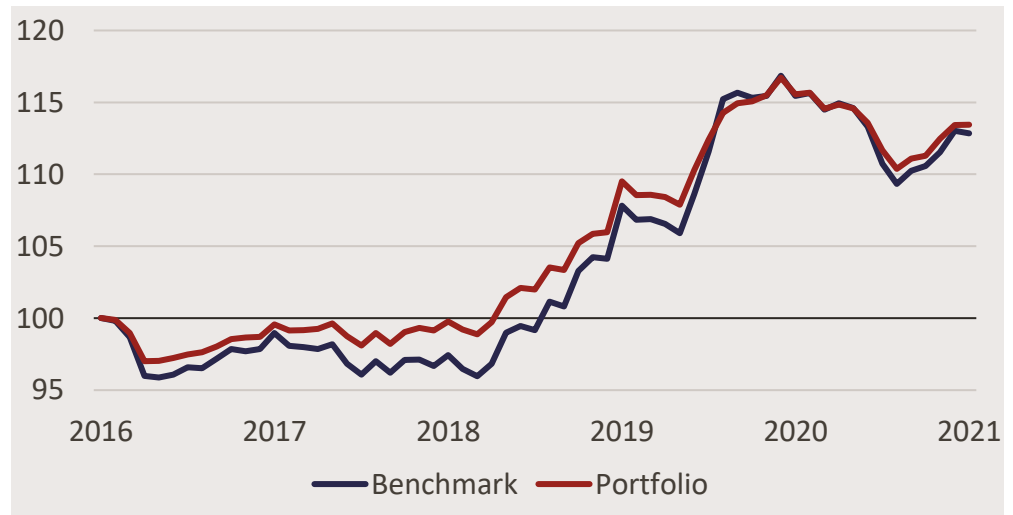
Performance

	1 M	3 M	YTD	1 Y	3 Y ^(a)	5 Y ^(a)	S. I. ^(a)
Benchmark (%)	-0.16	2.06	-1.53	-2.25	5.02	2.45	3.88
Portfolio (%)	0.02	1.97	-0.95	-1.81	4.39	2.56	4.42
Relative (%)	0.18	-0.09	0.58	0.44	-0.63	0.11	0.54

Annual Performance %



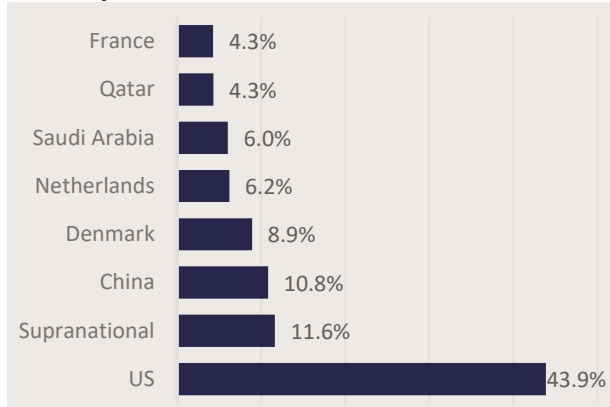
5 Year Cumulative



Source: CAIM unless otherwise specified. Performance is calculated at Gross of Fee.

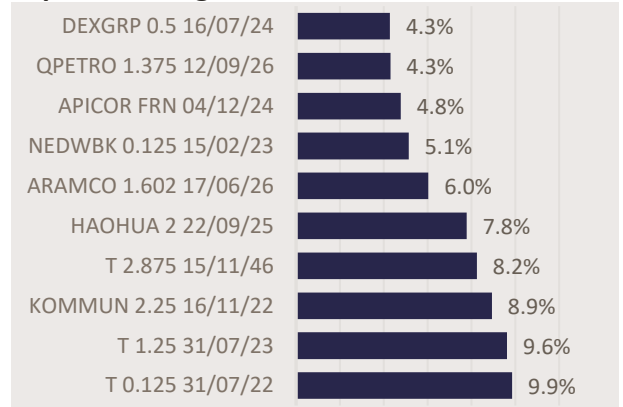
(a) Annualised Performance. (b) Using 60 month rolling data.

Country Allocation



Totals may not sum due to rounding.

Top 10 Holdings



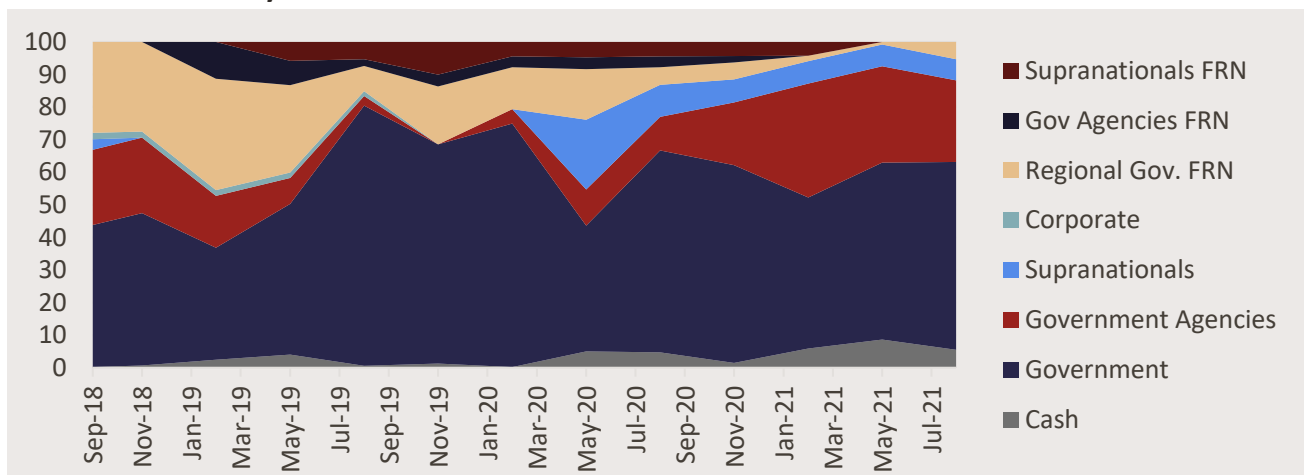
Investment Objective

The Portfolio pursues its investment objective by investing in a broad range of U.S. dollar-denominated floating rate or fixed income instruments issued or guaranteed by entities whose minimum credit rating (at the time of purchase) is BBB- by Standard & Poor’s or its equivalent. The Portfolio invests, in normal circumstances, up to 50% of its value in supranational and sovereign agency issuers. The Portfolio may invest in corporate securities, with a maximum limit set at 30% of its value, with no single investment exceeding 5% of the Portfolio’s value. The Portfolio may also seek to obtain exposure in non-US Dollar denominated securities, subject to the above-mentioned concentration limits, with no more than 20% aggregated open FX exposure at any time.

In pursuing the Portfolio’s investment objective, CAIM’s investment team will seek to enhance the Portfolio’s return via active management and managing overall volatility of returns. The investment philosophy is based on relative value analysis aiming to identify and select those instruments which offer attractive risk /return profiles to other similar securities, consistent with the Portfolio’s investment targets.

The Portfolio will also take active duration positions vs. its benchmark. The Portfolio’s benchmark is the ICE BofA US Treasury Index.

Sector Allocation 3 years



Disclaimer

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