

Press Release

Crown Agents Investment Management (CAIM) Appoints Jennifer Johnson-Calari as Non-Executive Director

London: **Crown Agents Investment Management** is delighted to announce the appointment of **Jennifer Johnson-Calari**, one of the principal architects and the former Director of the World Bank's Reserves Advisory and Management Program (RAMP), to its Board of Directors.

Jennifer brings over 37 years of financial services experience, having started her career as a financial analyst for the Federal Reserve Board in international bank supervision before moving to become portfolio manager at the World Bank's Treasury.

Jennifer later became Director of Sovereign Investment Partnerships at the World Bank during which time RAMP became the world's leading provider of consulting and capacity-building services to public sector asset managers. During her tenure, she led global engagements with central banks, sovereign wealth funds and national pension funds to strengthen governance and build investment management capacity.

Ritesh Anand, Executive Vice President of CAIM, said: "It is extremely exciting to welcome someone with Jennifer's experience onto CAIM's board. Her professional history speaks for itself. She brings a wealth of experience and fresh insights on central bank governance which will enable us to better serve our clients in developing markets. Her appointment to the Board reinforces our commitment to providing world-class investment management services as well as portfolio solutions in developing and fragile countries.

Jennifer has contributed to several books and journals relating to commodity fund revenue and central bank reserves management. Drawing on her extensive experience in official reserve management, she recently co-authored a series of White Papers on policy issues relating to central bank reserves management and contributed to the upcoming book *Central Bank Asset Management* to be published by Cambridge University Press in 2019. In collaboration with Blackrock and Central Banking Studies, she was the editor and contributing author of *Sovereign Wealth Management*, on the evolution and best practice in sovereign wealth management.

"A large part of what I have done over my career could be described as thought-leadership", said Jennifer. "I believe the work that that my colleagues and I initiated at RAMP moved the needle on what is considered best practice globally, and contributed to better investment and governance of the important reserves of emerging markets and developing countries. CAIM's commitment to this same objective was what attracted me to the position of non-Executive Director. The firm's mission, not just

to provide investment management services, but also technical assistance to their clients in developing and fragile economies, is an approach that I wholly support.”

In addition to speaking several languages, Jennifer also has advanced degrees from the Harvard Business School (GMP 2004), the John Hopkins School of Advanced International Studies (SAIS) (MA, 1981) and is a Chartered Financial Analyst (CFA).

About Crown Agents Investment Management

Crown Agents Investment Management (CAIM) is a UK regulated, institutional, fixed income and multi asset manager based in London. CAIM is a specialist fixed income reserves manager for Central Banks and multi asset manager for institutional clients based predominately in developing markets. In addition to investment management services it also provides training and capacity building for Central Banks and pension funds. We work closely with our sister company, **Crown Agents Bank, (CAB)**, who offer a broad range of financial services, including, foreign exchange, international payments, cash management, cross-border pensions & payroll, and trade finance.

Originally established by the British Crown, we can trace our roots back to 1749, and have provided financial services from our London base since 1833. This long history of commitment to excellence means we have an extensive network of global partners and the expertise to deliver efficient, scalable services to facilitate investment, trade and commerce between our focus markets and the rest of the world.

Crown Agents Investment Management and **Crown Agents Bank** are wholly independent entities from the international development company Crown Agents Ltd. Although the entities share a name and some common heritage, since the acquisition in 2016 by Helios Investment Partners, there is no longer any shared ownership, management or operations, and no shared assets or balance sheet.

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